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Laventhol & Horwath
Certified Public Accountants

NATIONAL TREND OF BUSINESS

Lodging Industry

A SERVICE TO THE CLIENTS OF LAVENTHOL & HORWATH

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SEPTEMBER 1985 COMPARED WITH SEPTEMBER 1984

TOTAL SALES DROP; OCCUPANCY AND ROOM RATE TRENDS CONTINUE

The month of September was a poor month for all segments of the lodging industry. Repeating recurring patterns, the national occupancy rate reported at 62.4 percent, fell 5.9 percent compared with September 1984. Declines were evident in all regions of the country with substantial drops in the South Central, West and Southeastern areas. Resort properties seemed to have suffered the most followed by center city properties, as occupancies dropped 8.1 percent and 6.7 percent respectively. Even double occupancies declined this month, the first time a drop in this measure was reported since May. As repeatedly noted, while occupancy rates continue to fall, room sales per occupied room continue to rise. On a whole, the average room rate rose 2.8 percent compared with September of the previous year. These increases are evident in all regions with the exception of South Central properties which reported a drop of 1.0 percent in rates.

Food and Beverage operations were hit hard this month as the number of covers served declined 7.1 percent. This has been the sharpest drop reported so far this year. Consequently, food and beverage sales per occupied room increased from $31.79 in 1984 to $32.02 in 1985 due to increased prices intended for compensation purposes. Looking at the first nine months of the year on a whole, the amount of people utilizing restaurant facilities fell 3.7 percent compared with the same time period of last year. Additionally, the average receipt per cover and food an beverage sales per occupied room both increased.

Generally, September has been a poor month not only for the lodging industry, but for various other industries as well. Money is evidently being spent in areas other than leisure time vacations and dining out. At the present time, the amount of new hotel rooms has not only saturated the market but overwhelmed it. On a more optimistic note, we anticipate the market will gradually begin to rebound by mid 1986.

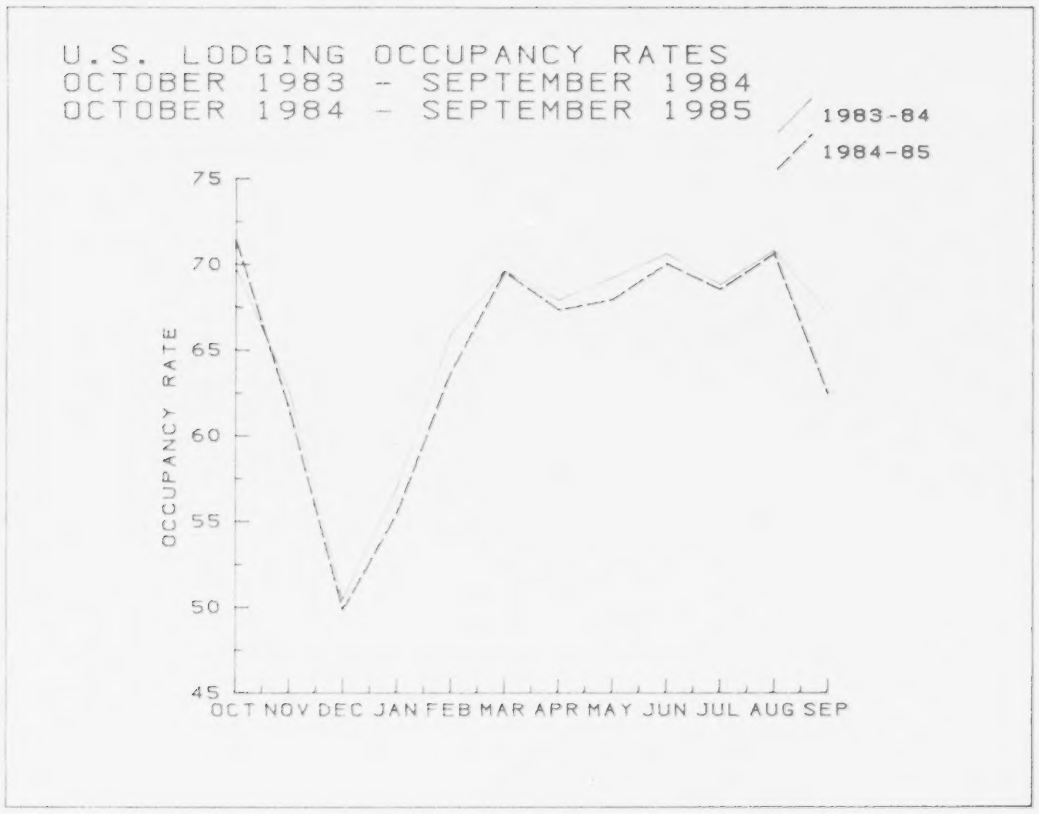
		Projections	Actual Last Year
November	1985	59-61%	61.5%
December	1985	48-50%	49.8%
January	1985	53-55%	55.4%

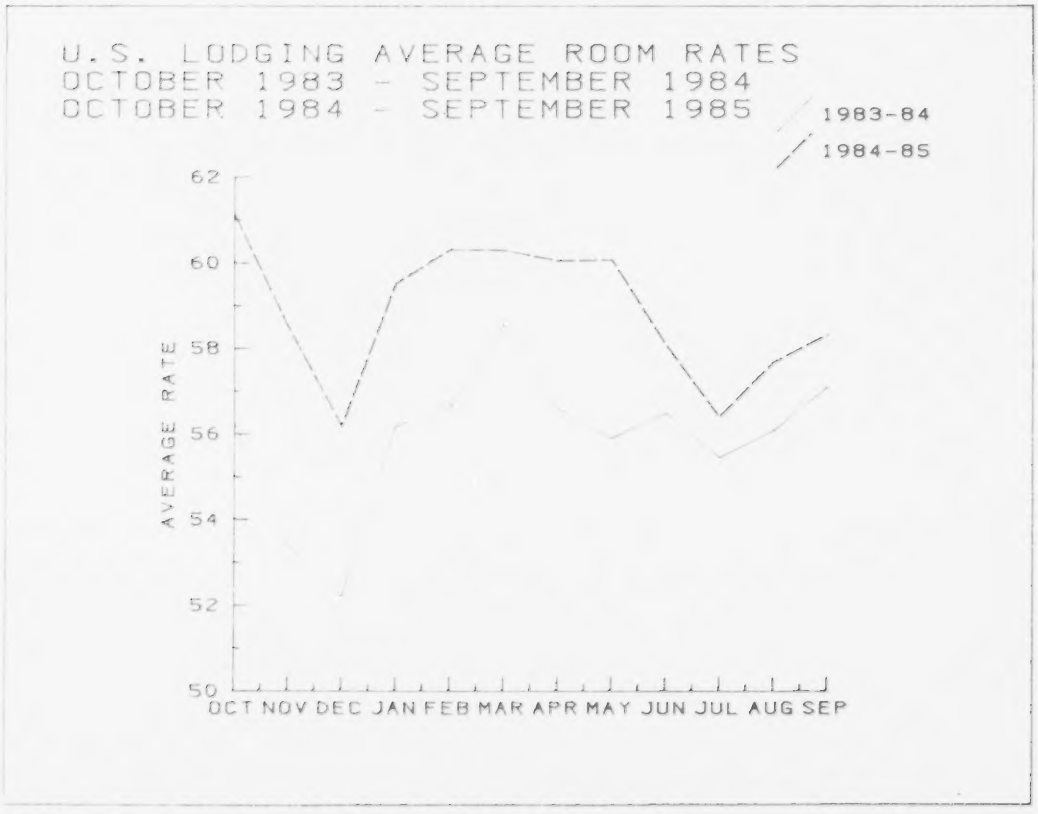
SEASONALLY ADJUSTED OCCUPANCY RATES FOR THE MAJOR CLASSIFICATIONS

	This Month	Percentage Changes*
TOTAL U.S.A.	62.9%	-3.1%
AFFILIATION:		
Chain	63.7	-3.0
Independent	58.9	-7.5
AREA:		
Northeast	68.6	-1.6
Southeast	63.4	-1.9
North Central	62.8	-0.3
South Central	54.2	-2.5
West	64.7	-4.4
LOCATION:		
Center City	60.1	-7.1
Suburban	63.1	-1.6
Highway	63.4	-4.2
Airport	67.5	-0.3
Resort	63.6	-0.5
SIZE:		
Under 150 rooms	63.5	-4.5
150 to 299 rooms	63.6	-0.9
300 to 600 rooms	61.0	-4.2
Over 600 rooms	64.0	-3.8
TYPE:		
Hotel	62.5	-5.3
Motor Hotel	63.2	-3.2
Economy	62.1	-3.1

* FROM PREVIOUS MONTH

Mark Lomanno, Associate Director
Jamie Mandell, Research Analyst
Research and Development


U.S. LODGING OCCUPANCY RATES
OCTOBER 1983 - SEPTEMBER 1984
OCTOBER 1984 - SEPTEMBER 1985
1983-84
1984-85
OCCUPANCY RATE
75
70
65
60
55
50
45
OCT NOV DEC JAN FEB MAR APR MAY JUN JUL AUG SEP


U.S. LODGING AVERAGE ROOM RATES
OCTOBER 1983 - SEPTEMBER 1984
OCTOBER 1984 - SEPTEMBER 1985
1983-84
1984-85
AVERAGE RATE
62
60
58
56
54
52
50
OCT NOV DEC JAN FEB MAR APR MAY JUN JUL AUG SEP

TREND REPORT SEPTEMBER 1985 COMPARED WITH SEPTEMBER 1984

	SALES PERCENT CHANGE				OCCUPANCY PERCENT		DOUBLE OCCUPANCY PERCENT		ROOM SALES PER OCCUPIED ROOM		TOTAL SALES PER OCCUPIED ROOM	
	TOTAL	ROOMS	F&B	OTHER	SEP	% CHG	SEP	% CHG	SEP	% CHG	SEP	% CHG
TOTAL	-3.2	-2.7	-5.1	-	62.4	-5.9	44.6	-6.5	$ 58.33	2.8	$ 87.85	2.3
REGION:												
Northeast	-0.8	0.3	-4.8	4.0	75.2	-2.6	40.4	-18.1	$ 84.11	2.5	$124.12	1.4
Southeast	-3.3	-1.3	-5.9	-8.0	53.7	-5.1	69.1	-0.4	54.98	2.8	90.02	0.7
North Central	2.5	3.6	-0.4	3.0	67.4	-2.5	36.5	-2.9	48.31	5.9	71.71	4.7
South Central	-11.0	-12.4	-10.0	4.4	52.9	-11.4	33.5	-14.3	51.91	-1.0	77.46	0.6
West	-2.9	-2.5	-3.7	-3.3	68.6	-6.4	47.5	-1.5	58.31	3.1	86.47	2.7
AFFILIATION:												
Chain	-2.7	-2.2	-4.7	1.5	63.2	-5.4	42.2	-7.3	$ 57.66	2.8	$ 85.46	2.3
Independent	-5.7	-5.3	-6.3	-5.3	58.5	-8.6	54.7	-3.4	61.89	3.0	100.65	2.7
LOCATION:												
Center City	-4.7	-5.1	-4.7	-1.5	62.3	-6.7	39.2	-15.7	$ 72.26	2.5	$107.17	2.9
Suburban	-1.0	-0.1	-3.9	2.4	63.8	-4.9	37.7	1.3	52.71	5.2	79.26	4.2
Airport	-1.5	-0.1	-5.1	-0.4	67.2	-4.8	29.1	-3.0	54.92	3.2	80.63	1.7
Highway	0.4	0.9	-0.8	-1.4	62.1	-4.9	53.5	1.3	39.96	3.7	54.05	3.2
Resort	-6.6	-6.0	-9.1	1.2	55.4	-8.1	82.3	-2.4	66.90	2.0	121.74	1.4
SIZE:												
Under 150 Rooms	-2.8	-2.0	-5.6	-4.0	65.1	-4.7	55.8	-5.7	$ 39.93	2.1	$ 51.48	1.3
150 - 299 Rooms	-3.9	-3.6	-4.6	-4.6	61.6	-6.7	41.0	-2.4	51.87	3.0	77.67	2.6
300 - 600 Rooms	-3.2	-3.0	-3.8	-2.1	59.7	-7.7	38.2	-2.1	65.89	4.0	102.32	3.8
Over 600 Rooms	-2.8	-2.0	-6.5	6.0	64.7	-3.4	48.0	-13.4	80.11	1.6	127.12	0.7
TYPE:												
Hotel	-3.8	-3.2	-5.6	-0.7	62.6	-6.7	42.1	-4.3	$ 67.82	3.8	$108.72	3.2
Motor Hotel	-2.0	-1.7	-3.5	2.7	61.7	-4.8	46.5	-11.6	48.11	1.7	64.82	1.5
Economy	0.5	0.8	-8.3	-4.9	65.4	-3.3	65.9	0.5	30.06	3.6	31.54	3.2
All Suites	-2.4	-8.7	25.2	15.0	58.6	-6.8	39.5	-27.0	81.55	-1.8	106.99	5.0

- NO CHANGE

* Economy data are based on a sample of properties from the National Trend of Business in the Economy Lodging Industry

YEAR TO DATE TREND REPORT - AS OF SEPTEMBER 1985

	SALES PERCENT CHANGE				OCCUPANCY PERCENT		DOUBLE OCCUPANCY PERCENT		ROOM SALES PER OCCUPIED ROOM		TOTAL SALES PER OCCUPIED ROOM	
	TOTAL	ROOMS	F&B	OTHER	SEP	% CHG	SEP	% CHG	SEP	% CHG	SEP	% CHG
TOTAL	1.7	2.4	-0.4	3.5	66.2	-1.9	53.7	0.9	$ 58.53	4.4	$ 87.26	3.7
REGION												
Northeast	1.7	3.4	-3.7	7.1	69.5	-2.9	42.2	-0.2	$ 82.36	6.8	$120.55	5.0
Southeast	3.3	3.4	3.0	3.9	69.7	-	86.7	-0.6	60.85	3.2	93.50	3.2
North Central	4.6	6.3	1.2	3.9	64.9	-0.3	40.7	0.7	48.21	6.5	73.65	4.9
South Central	-3.6	-3.3	-5.2	1.0	58.6	-5.5	40.2	-0.5	51.30	2.4	75.15	2.1
West	2.7	3.1	2.1	-1.0	70.8	-1.1	52.9	4.3	56.99	3.8	83.53	3.4
AFFILIATION												
Chain	1.5	2.4	-0.9	2.6	66.5	-2.3	49.8	-	$ 57.70	4.6	$ 84.59	3.8
Independent	2.4	2.5	1.3	6.7	64.6	-0.8	69.2	3.9	62.63	3.3	100.20	3.2
LOCATION												
Center City	0.9	1.8	-1.8	3.2	63.4	-2.2	44.0	0.9	$ 71.27	5.1	$106.88	4.1
Suburban	1.9	2.8	-0.5	2.5	66.2	-2.2	43.7	2.3	51.87	5.0	76.64	4.0
Airport	3.2	4.3	0.4	5.3	69.7	-1.7	32.4	-3.6	54.22	4.9	79.33	3.8
Highway	1.3	1.7	0.1	0.8	66.9	-2.5	60.2	1.7	40.68	3.6	54.55	3.3
Resort	2.4	2.5	1.6	5.1	68.8	-0.9	104.5	0.9	72.62	2.9	119.69	2.8
SIZE												
Under 150 Rooms	2.0	2.6	-0.6	2.8	67.5	-1.3	61.4	-0.6	$ 40.18	3.7	$ 52.55	3.0
150 - 299 Rooms	0.7	1.4	-1.0	0.9	66.0	-3.1	49.2	3.1	52.42	4.7	76.49	4.0
300 - 600 Rooms	2.2	2.7	0.9	2.9	63.9	-1.8	48.5	1.7	64.59	3.7	100.60	3.1
Over 600 Rooms	2.2	3.2	-0.9	6.0	67.9	-0.9	59.5	-0.5	83.98	5.3	131.59	4.2
TYPE												
Hotel	1.7	2.6	-0.4	3.3	65.6	-1.5	49.9	1.4	$ 68.95	4.8	$109.85	3.9
Motor Hotel	1.4	2.0	-0.7	4.1	66.8	-2.9	56.6	0.5	47.37	4.1	63.87	3.6
Economy	3.0	3.2	-5.2	4.0	66.7	-1.0	71.7	1.3	30.11	3.9	31.36	3.7
All Suites	0.9	-0.1	6.8	16.7	71.3	-3.3	108.2	-4.8	71.16	1.8	82.39	2.9

- NO CHANGE

TWELVE MONTH TREND REPORT - AS OF SEPTEMBER 1985

	SALES PERCENT CHANGE				OCCUPANCY PERCENT		DOUBLE OCCUPANCY PERCENT		ROOM SALES PER OCCUPIED ROOM		TOTAL SALES PER OCCUPIED ROOM	
	TOTAL	ROOMS	F&B	OTHER	SEP	% CHG	SEP	% CHG	SEP	% CHG	SEP	% CHG
TOTAL	2.7	3.4	0.4	5.1	64.9	-1.8	52.3	-	$ 58.42	5.1	$ 88.10	4.3
REGION												
Northeast	3.9	5.6	-1.2	9.5	70.6	-2.1	41.7	0.5	$ 84.00	7.6	$124.57	5.9
Southeast	3.1	3.0	2.5	6.2	66.9	-1.3	83.2	-1.8	59.19	4.1	92.02	4.2
North Central	5.2	7.0	1.9	3.5	63.3	-	40.0	-0.5	47.51	6.6	73.43	4.9
South Central	-2.3	-2.0	-3.8	2.3	57.6	-5.1	39.9	0.5	51.10	2.9	75.57	2.6
West	3.6	4.2	2.5	0.6	69.3	-0.9	51.5	3.0	56.67	4.3	84.14	3.7
AFFILIATION												
Chain	2.6	3.5	0.1	4.7	65.3	-2.1	48.7	-0.8	$ 57.84	5.4	$ 85.96	4.5
Independent	2.8	3.1	1.6	7.2	63.1	-0.8	67.4	2.7	61.46	3.7	98.93	3.4
LOCATION												
Center City	2.6	3.7	-0.4	5.4	63.6	-1.5	43.6	1.2	$ 72.61	5.9	$109.86	4.8
Suburban	2.6	3.5	0.6	3.2	64.5	-2.1	42.5	1.2	51.32	5.3	77.11	4.5
Airport	4.5	5.7	1.5	6.2	68.5	-1.0	31.9	-3.3	53.50	5.4	79.17	4.2
Highway	1.7	2.1	0.4	2.4	64.9	-2.6	59.1	0.2	40.17	4.1	54.41	3.8
Resort	2.1	2.1	1.1	6.8	65.5	-2.1	101.1	-	70.04	3.3	117.20	3.3
SIZE												
Under 150 Rooms	2.8	3.5	0.4	4.4	65.2	-1.1	59.1	-1.5	$ 39.69	4.2	$ 52.64	3.5
150 - 299 Rooms	1.8	2.4	0.1	2.4	64.4	-2.7	47.4	1.9	51.78	5.1	76.80	4.4
300 - 600 Rooms	2.9	3.5	1.3	5.4	62.9	-1.7	48.4	-0.2	64.44	4.3	101.70	3.7
Over 600 Rooms	3.2	4.5	-0.2	7.1	68.1	-1.4	57.6	-0.5	84.24	6.4	132.13	5.1
TYPE												
Hotel	2.8	3.8	0.4	5.2	64.9	-1.4	48.7	0.4	$ 69.17	5.4	$111.29	4.3
Motor Hotel	2.2	2.7	0.3	4.9	64.7	-3.0	55.1	-0.4	46.93	4.9	64.11	4.3
Economy	3.5	3.7	-6.8	4.6	64.8	-0.6	68.6	-0.3	29.96	4.1	31.33	3.8
All Suites	1.1	0.2	6.6	15.9	70.5	-2.9	104.4	-2.0	70.22	2.0	80.67	3.0

- NO CHANGE

FOOD AND BEVERAGE REPORT - SEPTEMBER 1985 COMPARED WITH SEPTEMBER 1984

	F&B SALES PER OCCUPIED ROOM		AVERAGE RECEIPT PER COVER		FOOD COST PERCENT OF FOOD SALES		BEV COST PERCENT OF BEV SALES		F&B PAYROLL PERCENT OF F&B SALES		F&B PAYROLL PER COVER		NUMBER COVERS SERVED
	1985	1984	1985	1984	1985	1984	1985	1984	1985	1984	1985	1984	% CHG
TOTAL	$32 02	$31 79	$ 9 44	$ 9 09	0 32	0 33	0 22	0 22	47 4	45 2	$ 6 23	$ 5 81	-7 1
REGION													
Northeast	$36 86	$38 03	$11 39	$10 88	0 31	0 31	0 20	0 20	48 3	47 8	$ 7 69	$ 7 48	-7 4
Southeast	32 36	33 18	9 63	9 38	0 34	0 34	0 22	0 21	47 0	44 0	6 66	6 24	-6 3
North Central	28 76	28 29	8 48	8 06	0 33	0 33	0 22	0 22	43 9	42 5	4 92	4 65	-3 7
South Central	27 73	26 83	8 35	8 43	0 34	0 34	0 22	0 23	50 1	46 3	6 27	5 69	-9 4
West	35 18	34 33	9 60	9 03	0 32	0 33	0 22	0 21	47 6	44 5	5 94	5 27	-8 6
AFFILIATION													
Chain	$29 64	$29 46	$ 9 17	$ 8 84	0 32	0 32	0 21	0 22	47 6	45 2	$ 6 16	$ 5 73	-6 5
Independent	46 54	45 54	10 51	10 08	0 34	0 34	0 23	0 22	46 7	45 1	6 52	6 15	-9 5
LOCATION													
Center City	$33 70	$32 65	$10 52	$ 9 94	0 31	0 31	0 21	0 22	50 4	49 3	$ 7 35	$ 6 93	-8 2
Suburban	27 80	27 50	8 31	8 15	0 34	0 34	0 22	0 22	47 5	43 4	5 55	5 01	-3 9
Airport	27 60	27 86	8 86	8 74	0 32	0 32	0 21	0 21	43 3	41 3	5 18	5 02	-5 0
Highway	24 21	23 91	7 51	6 87	0 35	0 35	0 23	0 23	44 9	40 8	4 59	4 03	-6 3
Resort	49 49	50 49	10 47	10 18	0 34	0 34	0 21	0 21	44 5	42 4	6 52	5 97	-11 7
SIZE													
Under 150 Rooms	$30 38	$30 58	$ 7 19	$ 6 87	0 37	0 37	0 25	0 24	42 4	40 3	$ 4 05	$ 3 71	-8 6
150 - 299 Rooms	25 82	25 33	7 88	7 74	0 34	0 34	0 23	0 23	45 6	44 8	4 95	4 89	-5 5
300 - 600 Rooms	34 41	33 14	10 29	9 85	0 32	0 33	0 21	0 22	50 1	46 9	7 08	6 50	-5 9
Over 600 Rooms	39 19	40 63	11 72	11 10	0 31	0 31	0 19	0 19	47 8	45 0	8 20	7 28	-10 5
TYPE													
Hotel	$36 91	$36 26	$10 15	$ 9 74	0 32	0 32	0 21	0 21	47 5	45 4	$ 6 69	$ 6 23	-8 1
Motor Hotel	21 12	21 47	7 28	7 05	0 35	0 35	0 23	0 22	46 6	43 0	4 [illegible]	4 36	-3 6
Economy	7 18	7 73	3 70	3 68	0 40	0 39	0 21	0 23	36 8	37 4	2 24	2 16	-11 4
All Suites	34 84	25 90	12 28	10 94	0 32	0 37	0 28	0 30	64 5	89 2	14 39	14 14	-24 0

YEAR TO DATE FOOD AND BEVERAGE REPORT - AS OF SEPTEMBER 1985

	F&B SALES PER OCCUPIED ROOM		AVERAGE RECEIPT PER COVER		FOOD COST PERCENT OF FOOD SALES		BEV COST PERCENT OF BEV SALES		F&B PAYROLL PERCENT OF F&F SALES		F&B PAYROLL PER COVER		NUMBER COVERS SERVED
	1985	1984	1985	1984	1985	1984	1985	1984	1985	1984	1985	1984	% CHG
TOTAL	$31.83	$31.28	$ 9.03	$ 8.65	0.33	0.34	0.21	0.22	47.2	46.5	$ 5.96	$ 5.67	-3.7
REGION:													
Northeast	$35.71	$35.84	$11.00	$10.56	0.31	0.32	0.20	0.20	53.9	51.8	$ 8.53	$ 8.00	-6.6
Southeast	32.00	31.04	8.95	8.59	0.33	0.34	0.22	0.22	42.3	41.8	5.49	5.16	-1.6
North Central	31.14	30.78	8.25	7.81	0.34	0.35	0.22	0.22	44.0	43.7	4.88	4.65	-2.2
South Central	26.17	25.95	8.20	7.96	0.34	0.35	0.22	0.23	47.7	47.7	5.76	5.56	-8.0
West	35.18	34.23	9.09	8.65	0.34	0.34	0.21	0.21	48.7	48.0	5.68	5.36	-1.5
AFFILIATION:													
Chain	$29.29	$28.79	$ 8.81	$ 8.45	0.33	0.34	0.21	0.21	47.5	46.8	$ 5.96	$ 5.65	-4.2
Independent	45.93	45.41	9.83	9.38	0.35	0.35	0.23	0.23	45.5	45.4	5.95	5.72	-2.1
LOCATION:													
Center City	$34.29	$33.83	$10.16	$ 9.67	0.31	0.32	0.21	0.21	51.6	51.2	$ 7.48	$ 7.06	-6.2
Suburban	27.59	27.22	8.18	7.88	0.35	0.36	0.23	0.23	45.8	45.3	5.23	5.04	-2.1
Airport	26.89	26.56	8.21	7.86	0.34	0.34	0.22	0.22	44.0	43.4	4.94	4.77	-1.7
Highway	23.89	23.30	7.33	6.93	0.35	0.36	0.23	0.23	42.9	41.0	4.14	3.81	-3.4
Resort	45.63	44.31	9.51	9.17	0.34	0.35	0.21	0.21	42.1	40.9	5.29	4.91	-2.2
SIZE:													
Under 150 Rooms	$30.79	$30.51	$ 7.04	$ 6.76	0.37	0.38	0.25	0.25	43.8	42.2	$ 4.09	$ 3.86	-2.9
150 - 299 Rooms	25.41	24.78	7.79	7.52	0.35	0.36	0.23	0.23	45.4	44.1	4.91	4.65	-3.0
300 - 600 Rooms	33.34	32.85	9.47	9.03	0.33	0.34	0.22	0.22	48.8	48.9	6.42	6.23	-1.5
Over 600 Rooms	40.49	40.08	11.30	10.66	0.31	0.31	0.19	0.19	48.0	47.5	7.84	7.23	-8.0
TYPE:													
Hotel	$37.03	36.43	$ 9.65	$ 9.21	0.33	0.34	0.21	0.22	47.9	47.4	$ 6.47	$ 6.15	-4.2
Motor Hotel	21.37	21.02	7.20	6.96	0.36	0.36	0.22	0.22	43.9	42.3	4.42	4.16	-2.1
Economy	8.11	8.20	3.70	3.65	0.35	0.35	0.23	0.23	31.1	31.0	1.60	1.64	-6.8
All Suites	21.18	19.19	10.88	10.18	0.36	0.41	0.26	0.27	62.1	80.4	11.76	11.79	-19.7

TWELVE MONTH FOOD AND BEVERAGE REPORT - AS OF SEPTEMBER 1985

	F&B SALES PER OCCUPIED ROOM		AVERAGE RECEIPT PER COVER		FOOD COST PERCENT OF FOOD SALES		BEV COST PERCENT OF BEV SALES		F&B PAYROLL PERCENT OF F&B SALES		F&B PAYROLL PER COVER		NUMBER COVERS SERVED
	1985	1984	1985	1984	1985	1984	1985	1984	1985	1984	1985	1984	% CHG
TOTAL	$32.99	$32.31	$ 9.23	$ 8.82	0.33	0.34	0.21	0.22	46.2	45.7	$ 6.00	$ 5.70	-3.5
REGION													
Northeast	$38.56	$38.24	$11.32	$10.88	0.30	0.31	0.20	0.20	50.8	48.9	$ 8.41	$ 7.91	-4.4
Southeast	32.24	31.06	9.14	8.77	0.33	0.34	0.22	0.22	42.4	41.9	5.61	5.24	-3.0
North Central	32.30	31.91	8.26	7.84	0.34	0.35	0.22	0.22	43.2	43.2	4.80	4.61	-1.6
South Central	27.03	26.73	8.39	8.14	0.34	0.35	0.22	0.23	46.9	47.1	5.84	5.66	-7.7
West	36.18	35.24	9.27	8.77	0.34	0.34	0.21	0.21	48.1	47.3	5.73	5.38	-1.5
AFFILIATION													
Chain	$30.63	$29.97	$ 9.04	$ 8.65	0.32	0.33	0.21	0.21	46.5	45.8	$ 6.02	$ 5.70	-3.8
Independent	46.86	46.26	9.94	9.50	0.35	0.35	0.23	0.23	44.8	44.8	5.91	5.70	-2.4
LOCATION													
Center City	$36.15	$35.55	$10.47	$ 9.98	0.31	0.32	0.20	0.21	49.7	49.5	$ 7.47	$ 7.10	-5.2
Suburban	28.87	28.25	8.32	7.97	0.35	0.36	0.22	0.23	44.9	44.5	5.24	5.02	-1.7
Airport	27.33	26.97	8.32	7.92	0.34	0.34	0.22	0.22	44.0	43.5	5.05	4.85	-1.5
Highway	24.39	23.66	7.40	6.98	0.35	0.36	0.23	0.23	41.9	40.3	4.12	3.79	-3.8
Resort	46.20	44.67	9.65	9.29	0.34	0.35	0.21	0.22	41.9	40.6	5.37	4.94	-3.4
SIZE													
Under 150 Rooms	$31.32	$30.97	$ 7.14	$ 6.85	0.37	0.38	0.25	0.25	42.6	41.5	$ 4.06	$ 3.85	-2.1
150 - 299 Rooms	26.42	25.65	7.95	7.63	0.35	0.36	0.23	0.23	44.6	43.5	4.96	4.68	-2.8
300 - 600 Rooms	34.67	34.08	9.68	9.22	0.33	0.34	0.22	0.22	48.0	47.9	6.48	6.23	-1.7
Over 600 Rooms	41.81	41.10	11.54	10.94	0.30	0.31	0.19	0.19	46.8	46.4	7.88	7.31	-7.2
TYPE													
Hotel	$38.49	$37.79	$ 9.87	$ 9.42	0.32	0.33	0.21	0.22	46.9	46.5	$ 6.53	$ 6.20	-3.9
Motor Hotel	22.21	21.66	7.38	7.09	0.35	0.36	0.22	0.22	43.1	41.8	4.47	4.21	-1.9
Economy	8.17	8.25	3.61	3.58	0.35	0.35	*	*	*	*	1.70	1.68	-9.9
All Suites	21.10	19.19	*	*	*	*	*	*	*	*	*	*	*

* INSUFFICIENT RESPONSE